

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L10889MH1957PLC010889

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACG0571D

(ii) (a) Name of the company

GARWARE POLYESTER LIMITED

(b) Registered office address

NAIGAON,
POST, WALUJ
AURANGABAD
Maharashtra
431133

(c) *e-mail ID of the company

awaneesh.srivastava@garware

(d) *Telephone number with STD code

02266988000

(e) Website

(iii) Date of Incorporation

06/06/1957

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 23/12/2020

(b) Due date of AGM 31/12/2020

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Garware Polyester International		Subsidiary	100
2	Global Pet Films, INC		Subsidiary	0

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	40,000,000	23,232,394	23,232,394	23,232,394
Total amount of equity shares (in Rupees)	400,000,000	232,323,940	232,323,940	232,323,940

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY				
Number of equity shares	40,000,000	23,232,394	23,232,394	23,232,394
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	400,000,000	232,323,940	232,323,940	232,323,940

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	6,000,000	0	0	0
Total amount of preference shares (in rupees)	600,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
PREFERENCE				
Number of preference shares	6,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	600,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				

At the beginning of the year	23,232,394	232,323,940	232,323,940	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	23,232,394	232,323,940	232,323,940	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0

i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	25/09/2019		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			1,464,816,120
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			35,407,067
Deposit			0
Total			1,500,223,187

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

8,773,142,224

(ii) Net worth of the Company

5,491,006,304

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,873,780	8.07	0	
	(ii) Non-resident Indian (NRI)	268,595	1.16	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,946,391	8.38	0	
10.	Others Trusts	10,017,206	43.12	0	
	Total	14,105,972	60.73	0	0

Total number of shareholders (promoters)

12

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,998,709	30.12	0	
	(ii) Non-resident Indian (NRI)	71,199	0.31	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	853,756	3.67	0	
4.	Banks	2,695	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,155	0	0	
7.	Mutual funds	4,976	0.02	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	844,106	3.63	0	
10.	Others IEPF+Clearing Members	349,826	1.51	0	
	Total	9,126,422	39.27	0	0

Total number of shareholders (other than promoters)

20,472

**Total number of shareholders (Promoters+Public/
Other than promoters)**

20,484

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GENERAL MOTORS EM	THE HONGKONG AND SHANGHAI			250	0
GTE SERVICE CORPOR.	THE HONGKONG AND SHANGHAI			150	0
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			655	0
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			100	0

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	12	12
Members (other than promoters)	21,420	20,472
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	3	1	3	1	7.31	1.16
B. Non-Promoter	1	7	1	7	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	6	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	8	4	8	7.31	1.16

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

14

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHASHIKANT BHALCH	00943822	Managing Director	1,163,001	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MONIKA GARWARE	00143400	Managing Director	267,504	
SARITA RAMSAY GAR	00136048	Managing Director	267,810	
SONIA GARWARE	00135995	Director	268,595	
CHANDRASHEKHAR F	00601668	Whole-time directo	25	
BHUPAT DALICHAND I	02950198	Director	25	
MAHESH CHANDRA A	02595878	Director	0	
TUSHAR MADHUVAN	00049287	Director	0	
RAMESH PAHLAJRAI M	00209869	Director	0	
BOMAN KHUSHROO M	00242123	Director	0	
NILESH RAMANLAL D	00249715	Director	0	
VIVEKANAND HEROO	07260441	Director	0	
AWANEESH KUMAR S	BCFPS2047R	Company Secretar	0	
PRADEEP KUMAR ME	AHBPM4964B	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
PARAG BHUPTA DOSH	AADPD0592K	CFO	05/04/2019	Appointment
PARAG BHUPTA DOSH	AADPD0592K	Company Secretar	07/08/2019	Resignation
AWANEESH KUMAR S	BCFPS2047R	Company Secretar	08/08/2019	Appointment
PARAG BHUPTA DOSH	AADPD0592K	CFO	11/11/2019	Resignation
PRADEEP KUMAR ME	AHBPM4964B	CFO	12/11/2019	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	25/09/2019	22,071	48	60.73

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/04/2019	12	11	91.67
2	29/05/2019	12	11	91.67
3	08/08/2019	12	11	91.67
4	12/11/2019	12	11	91.67
5	29/01/2020	12	11	91.67
6	12/03/2020	12	8	66.67

C. COMMITTEE MEETINGS

Number of meetings held

34

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	29/05/2019	6	6	100
2	AUDIT COMM	08/08/2019	6	6	100
3	AUDIT COMM	12/11/2019	6	5	83.33
4	AUDIT COMM	29/01/2020	6	6	100
5	AUDIT COMM	12/03/2020	6	4	66.67
6	NOMINATION	05/04/2019	4	4	100
7	NOMINATION	08/08/2019	4	4	100
8	NOMINATION	12/11/2019	4	3	75
9	CORPORATE	29/01/2020	4	4	100
10	STAKEHOLDE	05/04/2019	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	23/12/2020
								(Y/N/NA)
1	SHASHIKANT	6	6	100	0	0	0	No
2	MONIKA GAR	6	5	83.33	0	0	0	No
3	SARITA RAMS	6	6	100	1	1	100	No
4	SONIA GARW	6	3	50	0	0	0	No
5	CHANDRASH	6	5	83.33	5	5	100	Yes
6	BHUPAT DAL	6	6	100	34	34	100	Yes
7	MAHESH CHA	6	6	100	34	34	100	No
8	TUSHAR MAD	6	6	100	8	8	100	Yes
9	RAMESH PAH	6	5	83.33	0	0	0	No
10	BOMAN KHUS	6	4	66.67	34	23	67.65	No
11	NILESH RAMA	6	5	83.33	5	4	80	No
12	VIVEKANAND	6	6	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHASHIKANT BHA	Chairman & Mar	51,048,400	6,301,000	0	0	57,349,400
2	MONIKA GARWAR	Joint Managing I	28,880,280	4,026,000	0	2,815,872	35,722,152
3	SARITA GARWARE	Joint Managing D	26,348,400	3,673,000	0	2,582,160	32,603,560
4	CHANDRASHEKH	Whole Time Dire	7,641,600	0	0	0	7,641,600
	Total		113,918,680	14,000,000	0	5,398,032	133,316,712

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PARAG BHUPTA D	CS AND CFO	2,525,454	0	0	251,300	2,776,754
2	AWANEESH KUMA	CS	4,044,217	0	0	461,335	4,505,552
3	PRADEEP KUMAR	CFO	2,493,316	0	0	250,519	2,743,835
	Total		9,062,987	0	0	963,154	10,026,141

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SONIA GARWARE	Director	0	0	0	60,000	60,000
2	BOMAN KHUSHRC	Director	0	0	0	187,500	187,500
3	MAHESH CHANDR	Director	0	0	0	272,500	272,500
4	RAMESH PAHLAJF	Director	0	0	0	120,000	120,000
5	TUSHAR MADHUV	Director	0	0	0	205,000	205,000
6	NILESH RAMANLA	Director	0	0	0	160,000	160,000
7	BHUPAT DALICHA	Director	0	0	0	252,500	252,500
8	VIVEKANAND HER	Director	0	0	0	140,000	140,000
	Total		0	0	0	1,397,500	1,397,500

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

NILESH SHAH

Whether associate or fellow

Associate Fellow

Certificate of practice number

2631

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

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dated

25/06/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

BHUPAT
DALICHAN
D DOSHI

Digitally signed by
BHUPAT
DALICHAN DOSHI
Date: 2021.02.19
14:46:57 +05'30'

DIN of the director

02950198

To be digitally signed by

KUMAR
SRIVASTAVA

Digitally signed by
AWANEESH KUMAR
SRIVASTAVA
Date: 2021.02.19
14:47:55 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of shareholders.pdf
Details of share transfer.pdf
MGT 8 Garware Polyester.pdf
Committee meetings details.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company