

Corporate Governance Report Mar 2020

Equity

Corporate Governance : Quarter ending : Mar-2020

Corp Announcements

Financials

Quarter Ending :Mar-2020

Meetings

Annexure 1 Composition of Board of Directors

Corp Actions

Title	Name of the Director	Category	Initial Date of Appointment	Date of Appointment in Current Term (Date of Re-appointment)	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	SHASHIKANT BHALCHANDRA GARWARE	Executive Director,Chairperson,MD	06 Jun 1957	01 Nov 2019	-	60.00	1	0	0
Ms	MONIKA GARWARE	Executive Director	31 Mar 1989	01 Nov 2018	-	36.00	1	0	0
Mrs	SARITA GARWARE RAMSAY	Executive Director	24 Dec 1993	01 Nov 2018	-	36.00	1	0	0
Ms	SONIA GARWARE	Non-Executive - Non Independent Director	31 Jan 2007	28 Sep 2018	-	36.00	1	0	0
Mr	CHANDRASHEKHAR JAIWANTRAO PATHAK	Executive Director	16 Oct 2017	01 Oct 2019	-	60.00	1	1	0
Mr	BHUPAT DALICHAND DOSHI	Non-Executive - Non Independent Director	16 Oct 2017	25 Sep 2019	-	60.00	1	2	0
Mr	MAHESH CHANDRA AGARWAL	Non-Executive - Independent Director,Shareholder Director	29 Apr 2009	01 Apr 2019	-	60.00	1	2	1
Mr	RAMESH PAHLAJRAI MAKHIJA	Non-Executive - Independent Director,Shareholder Director	12 Nov 2001	01 Apr 2019	-	60.00	1	0	0
Mr	VIVEKANAND HEROOR KAMATH	Non-Executive - Independent Director,Shareholder Director	08 Aug 2018	08 Aug 2018	-	60.00	1	0	0
Mr	BOMAN KHUSHROO MORADIAN	Non-Executive - Independent Director,Shareholder Director	29 Oct 2001	01 Apr 2019	-	60.00	2	3	0
Mr	TUSHAR MADHUVANDAS PARIKH	Non-Executive - Independent Director,Shareholder Director	27 Dec 2013	01 Apr 2019	-	60.00	2	3	1
Mr	NILESH RAMANLAL DOSHI	Non-Executive - Independent Director,Shareholder Director	12 Nov 2014	01 Nov 2019	-	60.00	3	4	2

▶ Composition of Committee

▶ Meeting of Board of Directors

▶ Meeting of Committees

▶ Related Party Transactions

▶ Affirmations

Notices

[Archives](#)

Corporate Governance

90%

garware-polyester-ltd	
Scrip Code :500655	Quarter Ending : Mar-2020

Annexure 1

Composition Of Committee

Audit Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
TUSHAR MADHUVANDAS PARIKH	Non-Executive - Independent Director,Chairperson	04-11-2015	-
BOMAN KHUSHROO MORADIAN	Non-Executive - Independent Director,Member	29-10-2001	-
MAHESH CHANDRA AGARWAL	Non-Executive - Independent Director,Member	29-04-2009	-
NILESH RAMANLAL DOSHI	Non-Executive - Independent Director,Member	29-05-2015	-
BHUPAT DALICHAND DOSHI	Non-Executive - Non Independent Director,Member	16-10-2017	-
CHANDRASHEKHAR JAIWANTRAO PATHAK	Executive Director,Member	16-10-2017	-

Nomination and remuneration committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
MAHESH CHANDRA AGARWAL	Non-Executive - Independent Director,Chairperson	09-02-2016	-
BOMAN KHUSHROO MORADIAN	Non-Executive - Independent Director,Member	29-10-2001	-
TUSHAR MADHUVANDAS PARIKH	Non-Executive - Independent Director,Member	27-12-2013	-
BHUPAT DALICHAND DOSHI	Non-Executive - Non Independent Director,Member	16-10-2017	-

Stakeholders Relationship Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
MAHESH CHANDRA AGARWAL	Non-Executive - Independent Director,Chairperson	09-02-2016	-
BOMAN KHUSHROO MORADIAN	Non-Executive - Independent Director,Member	29-10-2001	-
BHUPAT DALICHAND DOSHI	Non-Executive - Non Independent Director,Member	16-10-2017	-

Corporate Social Responsibility Committee			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
SARITA GARWARE RAMSAY	Executive Director,Chairperson	29-05-2014	-
BOMAN KHUSHROO MORADIAN	Non-Executive - Independent Director,Member	29-05-2014	-
MAHESH CHANDRA AGARWAL	Non-Executive - Independent Director,Member	29-05-2014	-
BHUPAT DALICHAND DOSHI	Non-Executive - Non Independent Director,Member	16-10-2017	-

Vigil Mechanism			
Name of Committee members	Category	Date Of Appointment	Date of Cessation
TUSHAR MADHUVANDAS PARIKH	Non-Executive - Independent Director,Chairperson	-	-
MAHESH CHANDRA AGARWAL	Non-Executive - Independent Director,Member	-	-
BOMAN KHUSHROO MORADIAN	Non-Executive - Independent Director,Member	-	-
NILESH RAMANLAL DOSHI	Non-Executive - Independent Director,Member	-	-
BHUPAT DALICHAND DOSHI	Non-Executive - Non Independent Director,Member	-	-
CHANDRASHEKHAR JAIWANTRAO PATHAK	Executive Director,Member	-	-

Corporate Governance

garware-polyester-ltd	
Scrip Code :500655	Quarter Ending : Mar-2020

Annexure 1

Meeting Of Board Of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)
12 Nov 2019	-	0
-	29 Jan 2020	77
-	12 Mar 2020	42

Corporate Governance

garware-polyester-ltd	
Scrip Code :500655	Quarter Ending : Mar-2020

Annexure 1

Meeting Of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	-	Yes,	12 Nov 2019	0
Audit Committee	29 Jan 2020	Yes,	-	77
Audit Committee	12 Mar 2020	Yes,	-	42
Stakeholders Relationship Committee	-	Yes,	11 Oct 2019	0
Stakeholders Relationship Committee	-	Yes,	23 Oct 2019	11
Stakeholders Relationship Committee	-	Yes,	08 Nov 2019	15
Stakeholders Relationship Committee	-	Yes,	22 Nov 2019	13
Stakeholders Relationship Committee	-	Yes,	06 Dec 2019	13
Stakeholders Relationship Committee	-	Yes,	20 Dec 2019	13
Stakeholders Relationship Committee	10 Jan 2020	Yes,	-	20
Stakeholders Relationship Committee	24 Jan 2020	Yes,	-	13
Stakeholders Relationship Committee	07 Feb 2020	Yes,	-	13
Stakeholders Relationship Committee	20 Feb 2020	Yes,	-	12
Stakeholders Relationship Committee	06 Mar 2020	Yes,	-	14
Stakeholders Relationship Committee	18 Mar 2020	Yes,	-	11
Corporate Social Responsibility Committee	29 Jan 2020	Yes,	-	0