

December 09, 2021

To,
The Compliance Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001.
Scrip Code: 500655

Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transaction on consolidated basis, in the format as specified in relevant Accounting Standards, for the half year ended September 30, 2021.

This is for your information and record.

Thanking You

Yours Faithfully

For **Garware Hi-Tech Films Limited**
(Formerly known as Garware Polyester Limited)



Awaneesh Srivastava
Company Secretary



Encl: as stated above

Related Party Disclosures for the Period Apr.-2021 to Sep.-2021

As per IND-AS 24 Consolidated

a) List of Related Parties:

Key Management Personnel:

Shri. S. B. Garware - Chairman and Managing Director
 Ms. Monika Garware - Vice Chairperson & Joint Managing Director
 Mrs. Sarita Garware Ramsay - Joint Managing Director
 Ms. Sonia Garware - Director
 Mr. C. J. Pathak - Whole-Time Director
 Mr. B. D. Doshi - Director
 Mr. Pradeep Mehta - Chief Financial Officer
 Mr. Awaneesh Srivastava - Company Secretary

Non Executive Director

Mr. B. Moradian - Non Executive and Independent Director
 Mr. Ramesh P. Makhija - Non Executive and Independent Director
 Mr. M. C. Agarwal - Non Executive and Independent Director
 Mr. T. M. Parikh - Non Executive and Independent Director
 Mr. Nilesh R. Doshi - Non Executive and Independent Director
 Mr. Vivekanand Kamath - Non Executive and Independent Director
 Ms. Devanshi H. Nanavati - Independent Director

Entities in which some of the Directors are interested:

Garware Industries Private Limited
 Great View Real Estates Private Limited
 Shashvat Investment Consultancy & Properties Private Limited
 Garware Community Centre
 Garware Charitable Trust
 S. B. Garware Family Trust
 Monika Garware Benefit Trust
 Sarita Garware Benefit Trust
 Sonia Garware Benefit Trust

Post Employment Benefit Plans

Garware Hi-Tech Films Limited Office Staff and Officers Provident Fund

Relatives of Key Managerial Personnel / Director

Mrs. Sunita C. Pathak
 Mrs. Priti P. Mehta

b) Transactions with the Related Parties:

Sr. No.	Particulars	Relationship	H1 2021-22 Rs. In Lakhs	H1 2020-21 Rs. In Lakhs
1)	Sale of Goods: Garware Industries Private Limited	Entities in which some of the Directors are interested	50.42	0.64
2)	Purchase of Materials: Garware Industries Private Limited	Entities in which some of the Directors are interested	0.20	8.35
3)	Service Received / Processing / Commission / Rent Paid / Reimbursement of Expenses: Garware Industries Private Limited (Processing & Rent) Great View Real Estates Private Limited(Rent) Shashvat Investment Consultancy & Properties Private Limited (Rent) Ms. Monika Garware (Rent) Mrs. Sarita Garware Ramsay (Rent) Ms. Sonia Garware (Rent) Garware Community Centre (Donation & Expenses) Garware Charitable Trust -Donations Garware Hi-Tech Films Limited Office Staff and Officers Provident Fund T. M. Parikh & Co. (Legal and professional fees)	Entities in which some of the Directors are interested Entities in which some of the Directors are interested Entities in which some of the Directors are interested Vice Chairperson & Joint Managing Director Joint Managing Director Director Entities in which some of the Directors are interested Entities in which some of the Directors are interested Director is Proprietor	2,563.93 36.00 15.00 36.00 21.00 36.00 3.05 350.00 78.55 -	1,835.73 36.00 15.00 36.00 21.00 36.00 3.66 200.00 69.76 6.10
4)	Managerial Remuneration: Shri. S. B. Garware Ms. Monika Garware Mrs. Sarita Garware Ramsay Ms. Sonia Garware Mr. C. J. Pathak Mr. Pradeep Mehta Mr. Awaneesh Srivastava	Chairman and Managing Director Vice Chairperson & Joint Managing Director Joint Managing Director Director Whole-Time Director Chief Financial Officer Company Secretary	296.65 224.46 204.78 400.20 138.26 39.11 34.46	271.86 174.42 159.21 155.81 58.22 34.53 33.01
6)	Director Sitting Fees: Ms. Sonia Garware Mr. B. D. Doshi Mr. Vivekanand Kamath Mr. B. Moradian Mr. Ramesh P. Makhija Mr. M. C. Agarwal Mr. T. M. Parikh Mr. Nilesh R. Doshi Ms. Devanshi H. Nanavati	Director Director Independent Director Independent Director Independent Director Independent Director Independent Director Independent Director Independent Director	0.40 0.98 0.40 0.95 0.20 0.98 0.70 0.60 0.40	- 0.78 0.40 0.78 - 0.78 0.65 - 0.40
7)	Salary, Car Lease Payment and Insurance Reimbursement Mrs. Sunita C. Pathak Mrs. Priti P. Mehta	Relatives of Whole-Time Director Relatives of Key Managerial Person	2.46 1.62	2.46 1.98
8)	Net Balances (Dr/(Cr)) Garware Industries Private Limited Shashvat Investment Consultancy & Properties Private Limited (Rent deposit) Great View Real Estates Private Limited (Rent Deposit) Shri. S.B.Garware (Remuneration Payable) Ms. Sonia Garware (Rent Deposit / Remuneration Payable) Ms. Monika Garware (Rent Deposit / Remuneration Payable) Mrs. Sarita Garware Ramsay (Rent Deposit / Remuneration Payable) Mr. C.J. Pathak (Remuneration Payable) Mr. Pradeep Mehta (Remuneration Payable) Mr. Awaneesh Srivastava (Remuneration Payable) M. Parikh & Co. (Legal and professional fees payable) Mrs. Sunita C. Pathak (Car Lease payable) Mrs. Priti P. Mehta (Car Lease payable)	Entities in which some of the directors are interested Entities in which some of the directors are interested Entities in which some of the directors are interested Chairman and Managing Director Director Vice Chairperson & Joint Managing Director Joint Managing Director Whole time Director Chief Financial Officer Company Secretary Director is proprietor Relative of Whole Time Director Relative of Key Manager	-378.53 7.50 36.00 -208.56 5.04 -112.59 -108.17 -6.36 -3.10 -3.24 - -0.40 -0.26	-517.72 7.50 36.00 -89.16 21.80 -36.12 -38.90 -6.36 -3.18 -3.07 -3.36 -0.40 -0.27

