

**August 05, 2022**

The Compliance Manager  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

Scrip Code: 500655

Trading Symbol: GRWRHITECH

Dear Sir/ Madam,

**Subject: Newspaper Publication - Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith copies of the following Newspaper Publications, containing publication of unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022;

1. The Economic Times (Mumbai Edition)
2. Maharashtra Times (Mumbai Edition)
3. Sanjaya Warta (Aurangabad Edition)

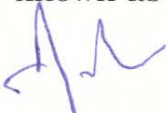
Clippings of the said newspaper publications are available on website of the Company at <https://www.garwarehitechfilms.com/>

This is for your information and record.

Thanking You

Yours Faithfully

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

  
**Awaneesh Srivastava**  
Company Secretary



Encl: as stated above

# FMCG Sales Value Dips for 3rd Month in a Row

Offtake down 8% in value terms as high prices weigh; sales of electronic goods remain flat; groceries fare better

**Sagar Malviya & Writankar Mukherjee**

**Mumbai | Kolkata:** India's fast-moving consumer goods (FMCG) market fell 8% in value while sales of electronic goods such as air-conditioners and refrigerators were flat in July from June, indicating higher prices continue to weigh on demand. This is the third consecutive decline for FMCG sequentially while the fall in sales of consumer electronics has virtually come to a halt, according to the latest report by Bizom and industry estimates.

However, sales of groceries rose 5% compared to a year ago. Companies said they have started to see green shoots of demand and expect steady recovery in the current quarter, especially in staples.

Mayank Shah, senior category head at India's biggest food company Parle Products, said in the last fortnight, sales offtake has started to increase for packaged food in both rural and urban markets, indicating the chances of recovery in both markets around festive season.

"Both urban and rural markets are recovering at the same pace. It has been a good monsoon and realisation of farmers has been good due to higher commodity prices. This augurs well for rural recovery while urban areas should also pick up," said Shah.

The month-on-month slowdown is not across categories; commodities expanded 18%, while packaged foods grew 5% month-on-month. Bizom also said it was starting to see an early trend emerging of urban consumption picking up faster with increased economic activity and an increase in out-of-home activities with schools, colleges and

offices getting back to action. "The latest numbers are on back of very heavy stocking of products in July last year as we started to get out of the second. Also, prices have started cooling for commodities like edible oils, and that has helped in the consumption of higher value packs," said Akshay D'Souza, chief of growth and insights at Mobisy Technologies, which owns Bizom. The beverages segment fell 42% due to strong base during summer, while personal care dipped 13%, which companies said was due to slow recovery in villages even as urban areas picked up.

Emami president (sales) Vinod Rao recently told analysts that there has been no improvement in rural demand in the end June or July.

## Tough Market

42% Fall in beverages segment due to strong base during summer

13% Decline in sales of personal care products

Slow recovery in villages a concern

25% Growth in electronics market over pre-pandemic levels



Only premium electronics items have sold

July last year saw a strong recovery due to pentup demand

He said companies including Emami are growing led by internal initiatives in these markets helping to deliver a better rural performance than what the market scenario is today. While the electronics market

grew by 25% over pre-pandemic levels, it was price-led after companies hiked price tags by 20% on average. Besides, demand for entry-level products is still weak.

"It is early indication of possible recovery since July is a leaner month than June and it hasn't fallen. Only premium products have grown in sales and stress remains in mass segment and rural towns. Whether recovery is a sustainable one will be seen from August-September sales," said Godrej Appliances business head Kamal Nandi. Company executives said on a year-on-year basis, volumes would have declined by about 9-10% in July. But July last year saw a strong recovery due to pentup demand soon after markets opened up after the 2nd wave restrictions.

# Tipplers are Back in the Bar in Full Force

**Sagar Malviya & Ratna Bhushan**

**Mumbai | New Delhi:** The consumption of liquor at bars and restaurants has now reached pre-Covid levels at about 30% of the overall sales, completely reversing the trend during the pandemic when most people drank at home. The 'on-trade' channel that includes bars, restaurants, hotels, nightclubs, shrank to about 10% of the overall share in 2020 — it's historically about 27-30% — amid restricted mobility and fewer social gatherings.

"On-trade growth is higher because last year in the first quarter in many states or almost all states, there was a clamp down on locations where beer is consumed at

the point of sale. So there you see phenomenal growth while the growth in your retail would be less," PA Poonacha, vice-president, finance at United Breweries, India's biggest brewer, told investors.

But a low base was not the only reason. A combination of factors from price rationalisation in mar-

kets including Mumbai, Kolkata and Chandigarh, and revenge dining-out to peak summer season resulted in record sales. For instance, during the quarter ended June, UBL, the maker of Kingfisher beer, saw volumes more than double and posted 8% growth even compared to pre-Covid quarter of 2019. Budweiser Brewing Co

APAC, a unit of AB InBev, saw its India business outperform the industry as volumes recovered to above pre-pandemic levels. Its combined premium and super premium portfolio doubled in volume, helped by low base from last year's Covid outbreak.

"Alcobeve sales at our casual dining and resto-bar brands are now well ahead of 2019 numbers. The decline was steeper in beer because of its strong association with outdoor social occasions rather than at-home consumption in addition to limitations on space and refrigeration favouring spirits over beer, especially for young urban consumers," said Anjan Chatterjee, chairman of Speciality Restaurants.



# Adani Makes ₹462-cr Offer for Air Works

**On The Table**  
Air Works has a \$120 million contract with Airbus to service and maintain planes in India

Air Works has four major shareholders: The Menon family, Punj Lloyd Aviation, GTI Capital and an employee welfare trust

Adani could be well-served to own an aircraft maintenance outfit as it scales up its ambition in the airports sector, say industry watchers

ve years now. Its shareholders tried to sell the company in 2017. It is a good company but they made a few misdirected investments overseas," an investment banking executive said on the condition of anonymity. Air Works had acquired a controlling stake in Air Livery, the largest aircraft refinishing company in Europe, in 2010 along with its painting facility in Toulouse, France, located next to Airbus' manufacturing site, as part of its purchase of Aero Technique Espace in 2013.

But that acquisition didn't go to plan and the business case couldn't be justified. "They should have just focused on the Indian market. The opportunity is huge here," a top aviation industry executive said on the condition of anonymity.

Air Works had revenues of ₹253 crore for the financial year ended March 2021, according to latest available records with the registrar of companies. Its revenues had dropped 20% from the financial year ended March 2020. It had total borrowings of ₹100 crore. It has recently entered a \$120-million contract with Airbus to service and maintain planes in India. It is currently servicing the entire Vistara fleet under this contract.

**Mohit Bhalla**  
@timesgroup.com

**New Delhi:** Adani Group has made a ₹462 crore non-binding offer to acquire Air Works, one of India's oldest aircraft maintenance and repair companies, according to people briefed on the matter. The offer is subject to completion of satisfactory due diligence and could be revised upwards or downwards post the due diligence, according to the people cited earlier. A team from Adani's defence and aerospace division has been leading the discussions for the Air Works acquisition. One of the sources cited earlier said the due diligence was "progressing well".

The Indian Express had first reported about the potential deal in its May 29 edition. Adani and Air Works had not responded to ET's queries until press time.

Air Works was founded in 1951 by the family of Ravi Menon. The company has four major groups of shareholders—the Menon family, Punj Lloyd Aviation, GTI Capital and an employee welfare trust—which together own 100% of its shares. "Air Works has been in play for fi-

## Adani Arm to Buy Macquarie Asia Infra's Four Roads for Over ₹3K cr

**MUMBAI:** Adani Road Transport (ARTL), a wholly-owned subsidiary of Adani Enterprises (AEL), has acquired 4 toll road assets from Macquarie Asia Infrastructure at an enterprise value of ₹3,110 crore, said a statement from Adani Enterprises. Adani Road will acquire Gujarat Road and Infrastructure Company (GRICL) (56.8% stake is owned by Macquarie Asia Infrastructure Fund) and Swarna Tollway Private Ltd (STPL). STPL has two stretches of toll roads in Andhra Pradesh — Tada to Nellore on NH-16 connecting important ports such as Chennai, Krishnapatnam in Andhra Pradesh, spanning 110 km and Nandigama to Ibrahimpatnam to Vijayawada on NH-65 spanning 48 km, which connects key southern metro cities and provides feeder traffic to NH16. GRICL has two stretches of toll roads in Gujarat — Ahmedabad to Mehsana on SH-41 spanning 51.6 km with majority passenger traffic connecting important northern Gujarat corridors and Vadodara to Halol on SH-87 spanning 31.7 km. — **Our Bureau**

## SURPASSING GLOBAL STANDARDS OF EXCELLENCE!

**WINDOW FILMS**

**PAINT PROTECTION FILMS**

**HEAT SHRINK FILMS**

**ELECTRICAL APPLICATIONS**

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

₹ In Lakhs

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Total income from operation	36,196	34,308	30,846	1,30,351	37,837	33,891	31,241	1,34,206
2	Net Profit before tax for the period from Ordinary activities	6,049	5,849	5,732	22,259	5,916	5,880	5,480	23,106
3	Net Profit after tax for the period from Ordinary activities	4,516	4,346	3,697	16,021	4,454	4,512	3,583	16,718
4	Net Profit after tax for the period (after Extraordinary items)	4,516	4,346	3,697	16,021	4,454	4,512	3,583	16,718
5	Total Comprehensive Income (after tax) for the period and Other Comprehensive Income (after tax)	5,035	3,547	5,584	16,369	4,973	3,713	5,470	17,066
6	Equity Share Capital	2,323	2,323	2,323	2,323	2,323	2,323	2,323	2,323
7	Reserves excluding Revaluation Reserves as at Balance sheet	-	-	-	1,66,466	-	-	-	1,68,765
8	Earnings per share of ₹ 10/- each								
	Basic :	19.44	18.71	15.91	68.96	19.17	19.42	15.42	71.96
	Diluted:	19.44	18.71	15.91	68.96	19.17	19.42	15.42	71.96

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on August 4, 2022.
- The Company operates in one segment only i.e., Polyester Films and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.
- The figures for the quarter ended March 31, 2022, in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figure published up to the nine months ended December 31, 2021.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the website of stock exchange (www.bseindia.com and www.nseindia.com) and also on the website of the Company (www.garwarehitechfilms.com).

**For GARWARE HI-TECH FILMS LIMITED**

Sd/-  
**SHASHIKANT B. GARWARE**  
CHAIRMAN AND MANAGING DIRECTOR

**GARWARE HI-TECH FILMS LIMITED**  
(FORMERLY KNOWN AS 'GARWARE POLYESTER LIMITED')

Registered Office : Naigaon, Post : Waluj, Aurangabad - 431133. CIN : L10889MH1957PLC010889  
Corporate Office : Garware House 50-A, Swami Nityanand Marg, Vile Parle (E), Mumbai-400 057 | www.garwarehitechfilms.com | Telephone : 6698 8000 | Email : cs@garwarehitech.com



## जिल्हा पोलीस प्रशासनाने लक्ष घालावं! 'नाथसागर'च्या पुलाजवळ बेलगाम हौशीची मरणाला स्वस्त 'सेल्फी' कितपत योग्य?



पैठण / आनंद टाक

पैठण येथील नाथसागरच्या मोठ्या विसर्गाने खवळलेल्या व दुधडी भरून वाहणाऱ्या गोदावरी नदीवरील कठडेविना संवेदनशील पुलाजवळ अनेक 'हौशी' जीव धोक्यात घालत आहे. या अनियंत्रित या पुलावर बेलगाम हौशी चक्क 'सेल्फी' घेताना दिसत असून मरणाला स्वतः झालेली आजची युवा पिढी खरंच किती 'असंवेदनशील' बनली आहे, याचा विचार 'चिड' आणणाराच म्हणावा लागेल! ओसंडून

धो-धो वाहणाऱ्या पैठणच्या नाथसागर मधून सध्या १८ दरवाज्यातून पाण्याचा मोठा विसर्ग सुरू आहे. नाथसागर समोरच्या कठडेविना पुलावरून सध्या पाणी वाहत आहे. गोदावरीच्या रौद्र अवताराने धोकादायक बनलेल्या या पुलाजवळ जाऊन मात्र काही बेलगाम 'हौशी' मंडळी चक्क 'सेल्फी' शूट करत 'मरणाला आमंत्रण' देत आहे. ? मरणाला स्वस्त ही 'सेल्फी' खरंच गरजेची आहे काय.. ? पुलाला चिकटून दुधडी वाहणाऱ्या गोदावरीच्या खवळलेल्या पाण्याचा भयचा लोक का

विचार करत नाहीये ? अशी 'सेल्फी' जीवावर बेतू शकते ? याचे भान हौशी मंडळींना का येत नाहीये ? हे प्रश्न चीड आणणारे असून मरणाला न घाबरणाऱ्या आजच्या युवा पिढीची नको हवी तिथली ही 'हिम्मत' जीवन किती अनमोल आहे, याचे मात्र विस्मरण घडवीत आहे ? हौशीचा हा नवा उद्योग खरंच योग्य आहे काय ? सर्व प्रकार चक्रावून सोडणारा असून या विचित्र प्रकाराकडे स्थानिक व जिल्हा पोलीस प्रशासनाने लक्ष घालावे व योग्य कार्यवाही करावी, अशी मागणी आतासमोर येत आहे!

## पहनावा फॅशन शो ने वेधले लक्ष



औरंगाबाद : माहेक्षरी प्रगती महिला मंडळाच्या सौम्य महोत्सवानिमित्त शहरात आयोजित पहनावा फॅशन शो द्वारे भारतीय संस्कृतीचे विहंगम असे दर्शन घडविण्यात आले. माहेक्षरी भगिनींनी विविध प्रकारच्या वेशभूषा चे प्रदर्शन करून विविधता मध्ये एकता हे भारतीय संस्कृतीचे महत्त्वाचे अंग असल्याचे दाखवून दिले. प्रगती महिला मंडळाच्या प्रदेशाध्यक्ष अनुसया मालू यांनी यावेळी मार्गदर्शन केले.

## बंजारा विद्यार्थी ब्रिगेडचे विद्यार्थी नेते इंदल जाधव यांना पीएच. डी.

औरंगाबाद / प्रतिनिधी

संशोधक विद्यार्थी इंदल प्रभू जाधव यांना डॉ. बाबासाहेब आंबेडकर मराठवाडा विद्यापीठाने अर्थशास्त्र विषयात पीएच.डी. प्रदान केली आहे. वसंतराव नाईक यांचे आर्थिक क्षेत्रातील योगदान: एक अभ्यासः \* या विषयावर त्यांनी संशोधन

केले त्यांना डॉ. अशोक पवार यांचे मार्गदर्शन लाभले. त्यांच्या ह्या यशाबद्दल बंजारा ब्रिगेडचे राष्ट्रीय अध्यक्ष रविकांत भाऊ राठोड, जिल्हा अध्यक्ष डॉ. मुकेश भाऊ राठोड, जिल्हा सचिव संतोष भाऊ राठोड, संघटनेचे सर्व पदाधिकारी, विद्यार्थी मित्र मंडळी व सर्वच समाज बांधवांनी त्यांचे अभिनंदन केले.



## विधान पुजा केल्याने मनुष्याच्या जीवनात सुख, शांती, समृद्धी लाभते - आचार्य सौभाग्यसागरजी महाराज

औरंगाबाद / प्रतिनिधी

श्री. १००८ चिंतामणी पश्चिमाय दिगंबर जैन अतिशय क्षेत्र कचनेर येथे प.पु.बालाचार्य आचार्य सौभाग्यसागरजी महाराज यांच्या २३ वा चातुर्मास मठेय उत्साहाने सुरू असून आचार्यश्रीच्या सानिध्यात दिनांक १४ जुलै ते ३० ऑगस्ट पर्यंत भक्तांवर म हामंडल विधान आयोजित करण्यात येत असून त्याला उत्स्फूर्त प्रतिसाद मिळत आहे. दररोज आचार्यश्रीच्या सानिध्यात सकाळी भगवतांचा पंचामृत अभिषेक तदनंतर भगवतांची पुजा, आरती करण्यात येत आहे. तसेच शांतीमंत्राचे पठण आचार्यश्रीच्या मुखाव्दारे होत आहे. आचार्यश्रीच्या सानिध्यात दररोज भक्तांवर विधान होत असून विधानासाठी भाविक केशरी व पिवळ्या रंगाचे वस्त्र परिधान करत आहे. तसेच ४८ दिपक व ४८ श्रीफळ भगवतांच्या चरणी अर्पण करत आहे. यावेळी आचार्यश्रींनी भक्तांवर विधानाचे आपल्या जीवनात काय महत्व आहे हे उपस्थितांना पटवून दिले. हे विधान केल्याने मनुष्याच्या जीवनात सुख, शांती, समृद्धी, धन, धान्य लाभत असते असेही सांगितले तसेच मंदिरात भगवतांचे दर्शन करताना महिलांनी आपल्या संस्कृतीप्रमाणे पोशाख परिधान करून भगवतांचे पुजा, आरती, अभिषेक व दर्शन करावे. तसेच मनुष्याच्या जीवनात देव शास्त्र गुरे यांच्या सोबत राहिल्याने मनुष्याला मुक्तीचा मार्ग प्रशस्त होत असतो असेही आचार्यश्रींनी सांगितले.

हे विधान दररोज विविध गुरे भक्तांकडून होत आहे. ४८ दिवसीय संगीतमय भक्तांवर विधानास उपस्थित राहून दर्शनाचा लाभ घ्यावा असे आवाहन व्यवस्थापकीय संचालक सुरेश कासलीवाल, कार्यकारणी अध्यक्ष वृषभ गंगवाल, कार्यकारणी म हामंत्री विनोद लोहाडे, जितेंद्र पाटणी, सचिन पाटणी, मनोज साहूजी, नितीन गंगवाल यांच्यासह विश्वस्थ व कार्यकारणी मंडळाने केले असल्याची माहिती नरेंद्र अजमेरा व पिपुषु कासलीवाल यांनी दिली.

## खाजगी प्राथमिक शिक्षक व शिक्षकेतर कर्मचारी सहकारी पतसंस्थेची निवडणूक विनविरोध

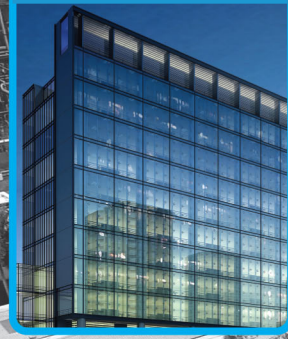
औरंगाबाद / प्रतिनिधी

खाजगी प्राथमिक शिक्षक व शिक्षकेतर कर्मचारी सहकारी पतसंस्था म. औरंगाबादची निवडणूक नुकतीच विनविरोध पार पडली. अध्यासी अधिकारी निलेश देशमुख व बलराम नवथार यांच्या मार्गदर्शनाखाली उपनिबंधक, सहकारी पतसंस्था कार्यालयात पार पडलेल्या या निवडणुकीत चेअरमन पदी किरण पवार, व्हाईस चेअरमन पदी पठाण हैदर खान तर सेक्रेटरी पदी दिनेश पाटील यांची एकमताने विनविरोध निवड करण्यात आली. संचालक मंडळात गजानन संभेरार, अनिल देशमुख, सचिन गर्वई, राजेश्वर कुलकर्णी, कल्याण ऑंटे, शंकर वानखेडे, अर्जुन राठोड, धनराज भदाणे, सुनिता जुंधारे, आशा गवळी आदींचा सम वेश आहे. वरील सर्वांचा सत्कार पतसंस्थेचे माजी चेअरमन बालू मैद यांनी पुष्पगुच्छ देऊन केला व नवीन संचालक मंडळाला पुढील कार्यासाठी शुभेच्छा दिल्या. यावेळी राम जोशी, विलास गाडेकर, महेश ज्ञानेश्वर, पतसंस्थेचे लिपिक अनिल भिसे, मनोहर शिंदे हे उपस्थित होते. वरील नवीन संचालक मंडळाला जिद्दालील सर्व अधिकारी, संस्था चालक शाळा व मित्र परिवाराने शुभेच्छा दिल्या आहे.

## SURPASSING GLOBAL STANDARDS OF EXCELLENCE!

**GARWARE**  
HI-TECH FILMS

WINDOW FILMS



PAINT PROTECTION FILMS



HEAT SHRINK FILMS



ELECTRICAL APPLICATIONS



CONSOLIDATED  
REVENUE  
21%  
V/s  
Q1 FY 2022

CONSOLIDATED  
PBT  
8%  
V/s  
Q1 FY 2022

CONSOLIDATED  
PAT  
24%  
V/s  
Q1 FY 2022

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Total income from operation	36,196	34,308	30,846	1,30,351	37,837	33,891	31,241	1,34,206
2	Net Profit before tax for the period from Ordinary activities	6,049	5,849	5,732	22,259	5,916	5,880	5,480	23,106
3	Net Profit after tax for the period from Ordinary activities	4,516	4,346	3,697	16,021	4,454	4,512	3,583	16,718
4	Net Profit after tax for the period (after Extraordinary items)	4,516	4,346	3,697	16,021	4,454	4,512	3,583	16,718
5	Total Comprehensive Income (after tax) for the period and Other Comprehensive Income (after tax)	5,035	3,547	5,584	16,369	4,973	3,713	5,470	17,066
6	Equity Share Capital	2,323	2,323	2,323	2,323	2,323	2,323	2,323	2,323
7	Reserves excluding Revaluation Reserves as at Balance sheet	-	-	-	1,66,466	-	-	-	1,68,765
8	Earnings per share of ₹ 10/- each								
	Basic :	19.44	18.71	15.91	68.96	19.17	19.42	15.42	71.96
	Diluted:	19.44	18.71	15.91	68.96	19.17	19.42	15.42	71.96

NOTES:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on August 4, 2022.
- The Company operates in one segment only i.e., Polyester Films and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.
- The figures for the quarter ended March 31, 2022, in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figure published up to the nine months ended December 31, 2021.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the website of stock exchange (www.bseindia.com and www.nseindia.com) and also on the website of the Company (www.garwarehitechfilms.com).

For GARWARE HI-TECH FILMS LIMITED

Place: Mumbai  
Date: August 4, 2022

Sd/-  
SHASHIKANT B. GARWARE  
CHAIRMAN AND MANAGING DIRECTOR

**GARWARE HI-TECH FILMS LIMITED**  
(FORMERLY KNOWN AS 'GARWARE POLYESTER LIMITED')

Registered Office : Naigaon, Post : Waluj, Aurangabad - 431133. CIN : L10889MH1957PLC010889  
Corporate Office : Garware House 50-A, Swami Nityanand Marg, Vile Parle (E), Mumbai-400 057 | www.garwarehitechfilms.com | Telephone : 6698 8000 | Email : cs@garwarehitech.com