

February 03, 2022

The Compliance Manager
BSE Limited
Corporate Relationship
Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip Code: 500655

The Manager, Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol: GRWRHITECH

Dear Sir/Madam,

Subject: Press Release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

In compliance with the provision of Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith Press Release for Listing of Equity Shares on NSE from the trading hours of Thursday, February 03, 2022.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

(Formerly known as Garware Polyester Limited)



Awaneesh Srivastava

Company Secretary

Encl. as stated above

Press Release

Garware Hi-Tech Film lists on NSE

Move aimed at increasing Investor participation & enhancing Shareholder value

Mumbai, 3rd February, 2022

Garware Hi-Tech Films Ltd. (formerly Garware Polyester Ltd.), the flagship company of Garware Group and a leading player in specialty Polyester Films in India and Worldwide today listed its shares on the National Stock Exchange (NSE). Prior to today company's shares were listed solely on the Bombay Stock Exchange (BSE).

Speaking on occasion of the listing ceremony at NSE, **Ms. Monika Garware, Vice-Chairperson and Jt. Managing Director, GHFL** said "After launching new product lines, re-branding our products and changing company's name to align with our new vision and growth strategy, the next logical step was to list on NSE, India's premier stock exchange. Listing on NSE shall provide an additional platform for new investors to participate in GHFL's growth journey, increase investor participation and enhance value for all shareholders."

About Garware Hi-Tech Films Limited

Garware Hi-Tech Films Limited (formerly Garware Polyester Ltd.) (BOM: 500655) is the flagship company of the Garware Group co-promoted by the Chairman and Managing Director Mr. S.B. Garware in the year 1957 along with the Founder-Chairman Late Padmabhusan Dr. B. D. Garware. The company makes Hi-Tech specialty performance polyester Films in India and has its State-of-the-Art manufacturing facilities at Aurangabad in Maharashtra, India. GHFL is the pioneer and one of the largest exporter of Polyester Films in India and the winner of top exporters' awards for continuous 33 years from PLEXCOUNCIL.

Garware Hi-Tech Films Ltd.'s (GHFL) manufacturing facility in Aurangabad is vertically integrated, from manufacture of polyester chips to the finished product of polyester films with four independent manufacturing lines and a business that spans the globe. Polyester Films are used for variety of end-applications such as PET Shrink films for Label application, Low Oligomer PET films for insulation of hermetically sealed compressors motors, Electric motor insulation and cable insulation, sequin application films, TV and LCD screen application, Packaging applications etc. GHFL is also the market Leader and India's only manufacturer of Sun Control window films for Building, safety and auto applications. The company has facilities for manufacturing various coated products and co-extruded products for specialty application, apart from its capacity to design the recipe for raw material of PET films to suit the end application of the product. The company has also developed surface-protection films and Paint Protection Films designed to deliver the highest level of protection and impact resistance which has applications in many sectors.



On the left is Ms. Rachana Bhusari, Head Primary Markets, NSE. On the right is Ms. Monika Garware, Vice Chairperson and Joint Managing Director, Garware Hi-Tech Films Limited.